

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB1852
Version:	Introduced
Request Number:	5509
Author:	Osborn (Leslie)
Date:	2/28/2017
Impact:	Please see previous summary of this measure

Research Analysis

HB 1852 authorizes transactions to sell, lease, transfer, or otherwise directly or indirectly dispose of any or all property of the conservation and reclamation district known as the Grand River Dam Authority (GRDA), or to merge or consolidate GRDA property or interests with those of any other person. The measure directs the Secretary of Finance to prepare, no later than December 31, 2017, a report describing GRDA property and interests that could be the basis for transactions. The bill also directs the Office of Management and Enterprise Services to issue regulations governing GRDA transactions upon receipt of authorization for a GRDA transaction competitive bidding process. The Secretary of Finance would be required to issue a report at the conclusion of a competitive bidding process, and upon receipt of the report, the Governor, Speaker of the House, and President Pro Tempore of the Senate may authorize a GRDA transaction. HB 1852 specifies these officials are not required to authorize a GRDA transaction. If a GRDA transaction results in sale, lease, transfer or other disposition of substantially all of the property or interests used by the district, the GRDA powers and rights over the waters of the Grand River and its tributaries transfer to the Oklahoma Water Resources Board.

Prepared By: Sean Webster

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.